



**AIA Pension
and Trustee Co. Ltd.**
(Incorporated in the British Virgin Islands)

Press Release

First time ever 3-in-1 SME Product – “SMEasy”

(Hong Kong, 1 June 2009) American International Assurance Company (Bermuda) Limited (“AIA”), American International Underwriters, Limited (“AIU Hong Kong”), and AIA Pension and Trustee Co. Ltd. (“AIAPT”) jointly announce the launch of a unique, first to market product aimed for small and medium sized enterprises (“SME”) entitled, “SMEasy”.

Amidst the current unsettled worldwide and local economic conditions, SMEs will continue to face extraordinary challenges for a period of time. Through combining the strength of the three companies and the offering of a bundled package plan, SMEasy provides comprehensive coverage at affordable prices to protect SMEs and their employees.

This brand new 3-in-1 package offers Employees' Compensation (“EC”), Group Personal Accident (“GPA”), as well as Mandatory Provident Fund (“MPF”)#. SMEasy provides an affordable, convenient and comprehensive solution to SMEs, enabling them to focus on their businesses with total peace of mind.

“We are very excited to work together as a group to jointly offer this all-encompassing solution,” said Mr Derek Yung, Senior Vice President and General Manager, Hong Kong and Macau of American International Assurance Company (Bermuda) Limited. “SMEs are experiencing challenges in maintaining their businesses and retaining talents. The SMEasy offers a one-stop solution to them by embedding two compulsory products plus a personal accident coverage for their employees. Best of all, this plan is suitable for SMEs that have as little as one employee and does not require any medical underwriting.”.

Mr Peter Crewe, Senior Vice President and Managing Director of AIA Pension and Trustee Co. Ltd. said “When we were considering the types of products we wanted to provide to our customers, we wanted to have something that was convenient, cost effective, unique, and innovative. Our stringent research process which was inclusive of focus groups with our customers and intermediaries, concluded the SMEs of Hong Kong wanted a one-stop-service at preferential rates.”.

“The SMEasy is the first of its kind in Hong Kong. I believe this innovative and cost effective plan will be what the SME market will want during these challenging economic times. The plan offers the essential protection and savings elements required for a business to meet its obligations, from MPF to EC to GPA and all at discounted prices.” Mr Peter Crewe added.

“We have never offered any pre-rated product for EC that covers such a wide range of occupations before. In this new plan, we simplify the underwriting process and reduce the information required which is normally required under general EC insurance products. This is truly another breakthrough for us and I am glad that we are the first insurer to offer such an integrated product to our clients. That’s what being a leader in the industry is all about, thinking ahead and providing our customers with products they need.” said Mr Michael Raines, President and Managing Director of American International Underwriters, Limited.*

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About AIA Group

AIA group is a leading life insurance organization in Asia with a unique heritage of serving the world's most dynamic region for 90 years. It provides consumers and businesses with products and services for life insurance, retirement planning, accident and health insurance as well as wealth management solutions. Through an extensive network of 250,000 agents and 20,000 employees across 13 geographical markets, the AIA group serves over 20 million customers in the region. The AIA group has branch offices, subsidiaries and affiliates located in jurisdictions including Australia, Brunei, Mainland China, Hong Kong, India, Indonesia, Macau, Malaysia, New Zealand, Singapore, South Korea, Thailand and Vietnam.

About American International Underwriters, Limited

American International Underwriters, Limited ("AIU Hong Kong") is the managing general agent of the branches of American Home Assurance Company, New Hampshire Insurance Company and National Union Fire Insurance Company of Pittsburgh, Pa., which are licensed insurance companies in Hong Kong. American International Underwriters' ("AIU") business comprises all AIU property-casualty insurance companies in over 80 countries worldwide (excluding USA). The business carried out by AIU property-casualty insurance companies is a prominent and profitable business with a protected and highly regulated surplus. Each local AIU insurance company is committed to serving local markets, customers, distribution partners and employees with the aim of building stronger communities. In Southeast Asia, AIU insurance companies' offices are located in Hong Kong, Macau, Thailand, Malaysia, Singapore, Indonesia, Philippines, Taiwan, Vietnam, Guam, and Saipan. Our local expertise coupled with our global strength gives us a unique advantage to capitalize on opportunities on behalf of our customers, throughout the international marketplace. We market a full range of property-casualty products to both commercial and consumer clients. More information on AIU Hong Kong can be found at www.aiggeneral.com.hk.

About AIA-JF

AIA-JF is a strategic alliance formed between American International Assurance Company, Limited ("AIA") and JF Asset Management Limited ("JF") in August 1999, which aims at managing and administering Mandatory Provident Fund ("MPF") products for the Hong Kong market. Leveraging on the best experience and expertise of both companies makes AIA-JF one of the leading pension providers in Hong Kong. AIA-JF brings you 'the best of all worlds': simple, effective, complete flexibility and a total peace of mind in meeting your MPF obligations together with the highest quality MPF and retirement services and products.

"SMEasy" is comprised of "Shop/Office Package" (underwritten by American Home Assurance Company, Hong Kong Branch ("AHAHK")), "Group Personal Accident" (underwritten by AIA), and "AIA-JF Premium MPF Scheme" (offered by American International Assurance Company (Trustee) Limited, an affiliate of AIA Pension and Trustee Co. Ltd.).

* AIU Hong Kong is the general agent of AHAHK, a licensed insurer in Hong Kong for general insurance.

Media enquiries:

Melody Leung
American International
Assurance Company
(Bermuda) Limited
Tel.: 2895 8880
Email: melody-
sw.leung@aig.com

Fanny Tse
American International
Underwriters, Limited
Tel.: 2832 6413
Email: fanny-cy.tse@aiu.com

Benne Ng
AIA Pension and Trustee Co.
Ltd.
Tel.: 2100 1902
Email: benne-kp.ng@aig.com