



JF Asset Management

Part of JPMorgan Asset Management

AIA-JF Mandatory Provident Fund Services

Press Release

AIA-JF launches premier fund: Manager's Choice Fund

(Hong Kong, 1 August 2008) American International Assurance Company, Limited ("AIA") and JF Asset Management Limited ("JF") today announced the launch of a new fund under its Mandatory Provident Fund (MPF) products. The Manager's Choice Fund will be available for member selection commencing 1 August 2008.

The Manager's Choice Fund is a portfolio managed fund, which will allocate its assets in a dynamic combination composed of equities, bonds, money market instruments and cash, and such allocation may change based on the economic and market conditions. It seeks to achieve long term capital appreciation through a professionally managed portfolio, invested in two or more pooled investment funds and diversified throughout various markets globally.

"We are very excited to offer this new fund to our MPF members," said Peter Crewe, Chief Executive Officer of American International Assurance Company (Trustee) Limited. "As a market leader in the industry, we have once again demonstrated our continuous efforts in product and service innovation to benefit our members. Through this pioneering offering that allow diversification of MPF investments, our members can achieve their retirement goals with total peace of mind."

"Over the previous 8 years, MPF members have experienced several investment cycles and market situations. While they may have become more investment-savvy, most people still lack time to review and evaluate their investment portfolios regularly. The uniqueness of Manager's Choice Fund lies with the investment managers' dynamic approach to allocate investment assets in accordance to the market situation to maximize capital appreciation. With the introduction of Manager's Choice Fund, AIA-JF members will enjoy a comprehensive bouquet of fund choices, meaning they can diversify their MPF investments to suit his/her risk appetites and unique objectives," added Mr. Crewe.

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American International Assurance Company, Limited

American International Assurance Company, Limited ("AIA") is one of the largest life insurers in Southeast Asia, with branch offices, subsidiaries and affiliated companies located in countries and jurisdictions including Mainland China, Hong Kong, Macau, Taiwan, Australia, Brunei, Guam, India, Indonesia, Japan, Malaysia, New Zealand, the Philippines, Singapore, South Korea, Thailand and Vietnam. AIA markets a full line of life insurance products through a multi-channel distribution system, whose core franchise is an extensive agency force. AIA is a wholly-owned subsidiary of American International Group, Inc. ("AIG"), world leaders in insurance and financial services.



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American International Group, Inc.

American International Group, Inc. ("AIG"), a world leader in insurance and financial services, is the leading international insurance organization with operations in more than 130 countries and jurisdictions. AIG companies serve commercial, institutional and individual customers through the most extensive worldwide property-casualty and life insurance networks of any insurer. In addition, AIG companies are leading providers of retirement services, financial services and asset management around the world. AIG's common stock is listed on the New York Stock Exchange, as well as the stock exchanges in Ireland and Tokyo.

JF Asset Management Limited

For over 30 years JF has been at the forefront of investment in Asia. Founded and headquartered in Hong Kong, it has one of the largest investment teams in the region and is widely regarded as the Asian specialist. JF Asset Management is part of JPMorgan Asset Management, one of the world's leading asset management companies, which has a global network of over 680 investment professionals located in some 40 locations worldwide and assets under management of over US\$1.19 trillion[^]. This enormous global investment capability is based on a strong local market presence across four regions - Asia, Europe, Japan and the US - and brings together an incredible pool of specialist investment knowledge and expertise which further enhances its capabilities to provide the clients with the very best products.

With its reputation for innovation and market leadership, JF is committed to helping investors reach their financial goals by providing them with a broad range of professionally managed funds, excellence in investment performance, and the highest quality of client service.

[^] The Asset Management client funds of JPMorgan Chase & Co. as at 31 December 2007.

Investment involves risks. Please refer to the Principal Brochure for more information (including fees and charges).

Media enquiries

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